LRSP provides monthly rental subsidies that cover the difference between the rents that very low-income families can afford and the actual monthly cost of rent for the unit. LRSP has been supported by funds from the Housing Production Trust Fund (HPTF) and managed by the DC Housing Authority (DCHA). The amount that a family pays in rent is limited to 30% of their income, the affordability threshold set by U.S. Department of Housing and Urban Development (HUD). The remainder of the rent is paid with the LRSP subsidy.

WHAT IS THE LRSP?

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TYPES OF VOUCHERS

1. PROJECT-BASED VOUCHERS
   Project-based vouchers are provided to for-profit or non-profit developers for specific units that they make available to low-income families. Unlike tenant-based vouchers, these vouchers are not portable and stay with the unit. The units must be made affordable over the life of the project. Many project-based vouchers are awarded to developments that also provide supportive services, such as counseling, to the low-income residents.

2. TENANT-BASED VOUCHERS
   Tenant-based vouchers are provided directly to families or individuals, who can use the voucher for any rental unit under the Fair Market Rent in the District. The voucher stays with the family, even if they decide to move to another rental unit in the District.

3. SPONSOR-BASED VOUCHERS
   Sponsor-based vouchers are awarded to a landlord or non-profit group for affordable units they make available to low-income families. Unlike project-based vouchers, these vouchers are portable and can be moved to another unit run by the non-profit or the landlord. Sponsor-based vouchers are awarded only to groups that agree to provide supportive services to residents housed in the affordable units.

For information on how to apply, contact the D.C. Housing Authority.